



BristolMorganBank.com | Toll Free: 888-852-3191 | Fax: 920-583-8419

## TRUTH-IN-SAVINGS DISCLOSURES FOR AUTOMATICALLY RENEWABLE TIME ACCOUNTS WITH A TERM OF FORTY-EIGHT MONTHS

The interest rate and annual percentage yield are stated on the Deposit Rate Chart which is attached to this disclosure. If you would more current rate and yield information please call us at **1-888-852-3191**.

### **Definitions:**

**Business Day:** Our business days are Monday through Friday not including any of the legal public holidays.

**Banking Day:** Any business day on which an office of a bank is open to the public for carrying on substantially all of its banking functions.

### **Interest Rate Information:**

The interest rate on your account is fixed. You will be paid this rate for forty-eight months.

### **Compounding and Crediting:**

The interest will be compounded daily and credited to the certificate quarterly. The annual percentage yield assumes that interest remains on deposit until maturity. A withdrawal of interest will reduce earnings. If you close your account before interest is credited, you will receive the accrued interest.

### **Balance Information:**

To open the account, you must deposit at least \$500.00 to open this account. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue on the first business day after the banking day of deposit.

### **Maturity Date:**

Your account will mature in forty-eight months.

### **Transaction Limitations:**

You may not make any deposits into your account until maturity. There are no time deposit withdrawal limitations.

### **Early Withdrawal Penalty:**

A penalty will be imposed for withdrawals before maturity.

The penalty will be an amount equal to seven days' interest on the amount withdrawn if the withdrawal is made within the first six days of after the deposit. The penalty will be an amount equal to 360 days of interest on the amount withdrawn. The interest rate we will use to calculate the interest forfeiture will be the rate in effect at the time of the withdrawal. The penalty may invade principal.

We will charge the penalty first against any interest then in the account, and any excess will be deducted from the amount you withdraw.

### **Renewal Policy and Terms:**

The account will automatically renew at maturity unless you withdraw the funds on the maturity date or if we receive written notice from you on or before the maturity date of your intention not to renew. You will have ten calendar days after the maturity date to withdraw funds without penalty. Each renewal term will be the same as the original term beginning on the maturity date. Interest will be calculated on the same basis as during the original term.

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#### **OAKFIELD - Main Office**

103 South Main Street  
P.O. Box 128  
Oakfield, WI 53065

#### **BRANDON**

600 Clark Street  
P.O. Box 278  
Brandon, WI 53919

#### **VAN DYNE**

N9512 Van Dyne Road  
P.O. Box 128  
Van Dyne, WI 54979

